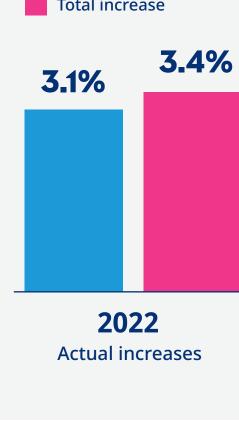
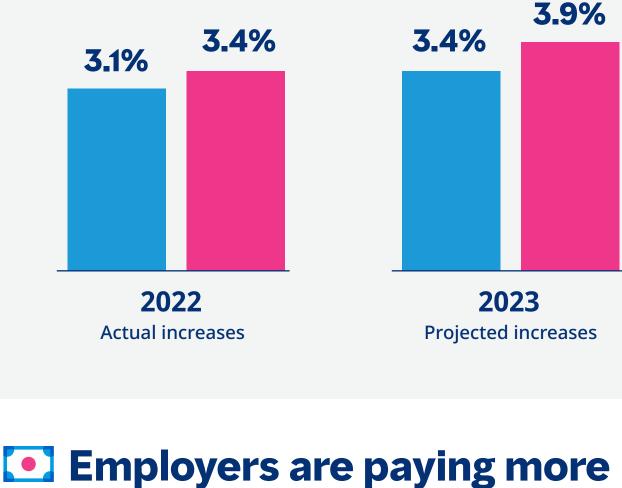
Canada Compensation Planning Survey Pulse Too soon to tell **August 2022 edition**

Most companies are just beginning to think about increase budgets N = 571



Merit **Total increase**





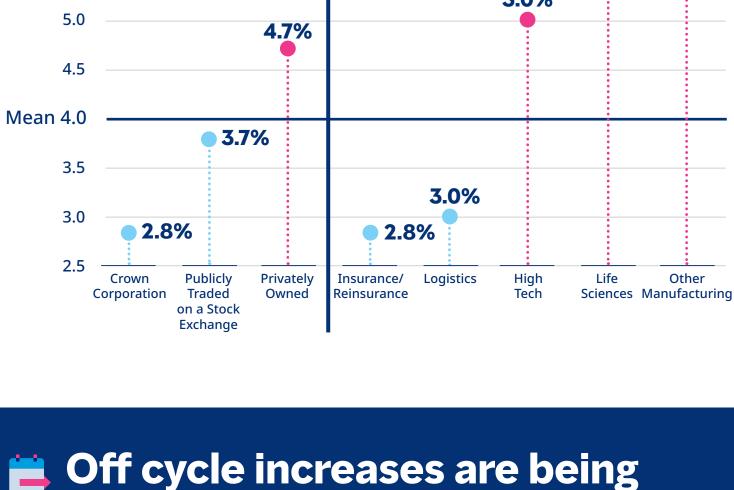
5.7%

5.4%

variations by industry Calculated for the first 6 months of 2022

Per capita pay has increased by 4.0% with

5.5 5.0%



Internal equity Retention Market adjustments concerns

used for a variety of reasons



To counter

offers from

competitors

N = 300



Competitive

pressure



Inflation

Based on Based on Based on relationship of individual internal equity current salary performance level to new grade midpoint or market value

Increases are tied to

individual performance

potential

34%

Based on

individual

N = 528

26% **Based on Total** Compensation delivered

4% Other

No factors considered; across

the board salary

equally distributed)

Services 3.1%

increase (i.e.,

Based on an

individual's skills



Salary structures are being adjusted

